



LAND DEVELOPMENT CHARGE NOTICE
As of December 31, 2019

The District Imposes two land development charges: a Water Connection Fee and a Sewer Connection Fee. Water Connection Fees are \$14,723, per equivalent residential unit (“ERU”), subject to possible downward adjustments; and Sewer Connection Fees are \$7339 per ERU, subject to possible downward adjustments. The amount of these fees for a particular development depends on a number of factors, including type of use, estimated demand, and type of water resource. Parties considering developing property within the District are encouraged to contact the District’s development services coordinator.

Water Connection Fees are deposited to some or all of the following interest-bearing accounts in accordance with District policies:

• Water Connection	
○ Balance:	\$16,879,130.06
○ Avg. Ann. Interest Rate	2.33%
○ Total Amount Disbursed During FY	\$ <u>2,504,759.48</u>
• Water Resource	
○ Balance:	\$ 12,243,584.78
○ Avg. Ann. Interest Rate	2.24%
○ Total Amount Disbursed During FY	\$ <u>0.00</u>
• Water Storage	
○ Balance:	\$ 645,024.66
○ Avg. Ann. Interest Rate	2.24%
○ Total Amount Disbursed During FY	\$ <u>0.00</u>
• FRICO Escrow	
○ Balance:	\$13,358,369.90
○ Avg. Ann. Interest Rate	0.5%
○ Total Amount Disbursed During FY	\$ <u>4,813,282.56</u>

Sewer Connection Fees are deposited to the following interest-bearing account:

Sanitation Connection¹

○ Balance:	\$23,800,927.92
○ Avg. Ann. Interest Rate	<u>2.33%</u>
○ Total Amount Disbursed During FY	<u>\$ 5,174,213.14</u>

Note: These numbers are unaudited and provided for purposes of Section 29-1-803, C.R.S. They are not prepared and should not be used for purposes of financial analysis of the District or for project budgeting. Reference is made to the District's annual audit for a more complete picture of District financial activities for the fiscal year for which this disclosure has been prepared.

¹ A portion of Sewer Connection Fees are collected for pass-through to Metro Wastewater pursuant to an intergovernmental agreement. These fees are passed on to Metro Wastewater on a quarterly basis and are held in the District's Wells Fargo Operations account.